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Message Text

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PAGE 01 NEW DE 06092 261406Z

43
ACTION EB-07

INFO OCT-01 NEA-10 ISO-00 CEA-01 CIAE-00 COME-00 DODE-00

FRB-01 H-02 INR-07 INT-05 L-03 LAB-04 NSAE-00 NSC-05

PA-02 AID-05 CIEP-02 SS-15 STR-04 ITC-01 TRSE-00

USIA-15 PRS-01 SP-02 FEAE-00 OMB-01 XMB-04 OPIC-06

/104 W
---------- 119376
R 261229Z APR 76
FM AMEMBASSY NEW DELHI
TO SECSTATE WASHDC 5545
INFO USDA WASHDC

UNCLAS NEW DELHI 6092

E.O. 11652: N/A
TAGS: EAGR IN
SUBJECT: GOI REMOVES EXPORT DUTY ON ALL JUTE GOODS

1. EFFECTIVE APRIL 22, THE GOI ABOLISHED THE EXPORT DUTY, RANGING FROM RS. 150 TO RS. 200 PER METRIC TONS, ON JUTE CANVAS, JUTE TARPAULIN, AND JUTE WEBBING. WITH THIS, EXPORT DUTIES ON ALL TYPES OF JUTE MANUFACTURERS ARE ELIMINATED. THE DUTIES ON MAJOR ITEMS OF EXPORT LIKE CARPET BACKING, HESSIAN, AND SACKING HAD PREVIOUSLY BEEN REMOVED AT INTERVALS OVER THE PAST ONE YEAR.

2. ALSO, THE GOI RECENTLY EXTENDED THE SCHEME OF CASH COMPENSATORY SUPPORT, AMOUNTING TO 10 PERCENT OF THE FOB VALUE OF EXPORTED JUTE CARPET BACKING AND CERTAIN JUTE SPECIALITIES LIKE DECORATIVE FABRICS, ETC., FOR ONE YEAR. THE CASH COMPENSATORY SUPPORT SCHEME, INTRODUCED IN OCTOBER 1975, WAS INITIALLY APPLICABLE FOR SIX MONTHS UPTO MARCH 31, 1976.

COMMENT - THE GROWING EROSION OF FOREIGN MARKETS FOR INDIAN
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PAGE 02 NEW DE 06092 261406Z

JUTE GOODS DUE TO COMPETETION FROM SYNTHETICS AND FROM

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BANGLADESH HAS BEEN CAUSING MUCH CONCERN AMONG INDUSTRY AND
GOVERNMENT CIRCLES IN INDIA. DURING THE FIRST 8 MONTHS OF IFY
1975-76 (APRIL-MARCH) EXPORTS OF JUTE GOODS AMOUNTED TO ONLY
RS. 1,590 MILLION (APPROXIMATELY DOLS 180 MILLION), REPRESENTING
A FALL OF RS. 540 MILLION OR 25 PERCENT WHEN COMPARED WITH THE
PERFORMANCE IN THE CORRESPONDING PERIOD OF 1974-75. THE WITHDRAWAL
OF EXPORT DUTIES ON ALL JUTE GOODS AND THE EXTENSION OF EXPORT
CASH SUBSIDY ON CERTAIN TYPES OF JUTE GOODS HAVE BEEN WELCOMED
BY INDUSTRY SOURCES AND SHOULD HELP
TO IMPROVE THE COMPETITIVE POSITION OF INDIAN
JUTE GOODS IN INTERNATIONAL MARKETS. THE INDUSTRY IS HOWEVER,
PRESSING THE GOVERNMENT TO ENLARGE THE SCOPE OF THE CASH SUBSIDY
SCHEME TO COVER EXPORTS OF ALL JUTE GOODS.SAXBE

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Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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